



PO Box 5054 Minot, ND 58702-5054

## **403(b) Salary Reduction Agreement** (*Please Check One*)

Change in Contr	ary Reduction Agreement ibution Amount or Percentage, Involution agreement) ement (Stop/Cancel) Complete Emplo				
Employee and Employer Information	Employee Name (first, middle initial, last)		Social Security	Social Security Number	
	Employee Address (street, city, state, zip)				
	Plan Number Em	ployer Name			
403(b) Salary Reduction Allocation Election (Check one)	Initial Participation Agreement  Effective Date: (allow for at least one pay cycle to be effective)  Money Source: Employee Deferral  I elect to reduce my salary by (elect one) \$ or % each pay period on a pre-tax basis and have those amounts contributed to my Employer's 403(b) program.				
403(b) Salary Reduction Allocation Election (Check one)	Change Salary Reduction Agreement  Effective Date:				
Investment Provider Allocation Election  - Allocation % total must equal 100%  - Whole Percentages Only	Effective Date:				

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## **Authorized Signatures**

This Agreement is intended to meet the requirements of, and qualify under, Section 403(b) of the Internal Revenue Code of 1986, as amended, and of the plan adopted by Employer. The Employer and Employee agree that the employment agreement between Employer and Employee is being initiated or amended as stated above. This amendment is incorporated and made a part of the agreement as of the effective date above.

The terms of this Agreement are as follows: (1) The Agreement is a legal and binding contract and is irrevocable with respect to amount earned while it is in effect, and applies only to amounts earned while it is in effect; (2) It shall automatically apply to the employment agreement between Employer and Employee for each succeeding year unless amended or terminated by a written notice to Employer; (3) It is terminable at any time for amounts not earned; (4) A termination request remains in effect unless or until a new Agreement is submitted; (5) It replaces any previous Agreement and therefore includes all applicable contribution choices; (6) Employee irrevocably releases all present and/or future rights to receive payment of said sum/total earned from Employer while this agreement is in effect in exchange for the release of the money as pay it is being diverted to the employee account with the Investment Provider identified above.

The maximum amount of salary reduction may not exceed the limited of IRC 401(a)(30), 402(g)(1), 403(b)(1)(E), 415(c) and any other applicable IRC provisions.

any outer approvate into provisions.	
In witness whereof, this Agreement has been executed by an	nd on behalf of the parties this
Day of	
Employee Signature	Employer Signature and Title (if required)